



# ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)  
(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 30 JUNE 2013

	As at End of Current Quarter 30 June 2013 RM'000 (Unaudited)	As at Preceding Financial Year End 31 Dec 2012 RM'000 (Audited)
<b>Assets</b>		
Property, plant and equipment	1,309,043	1,338,313
Prepaid land lease payments	40,272	39,983
Investment properties	514,692	492,490
Intangible assets	51,696	52,023
Investment in a non-consolidated subsidiary	(22,867)	(22,867)
Investments in associates	424,706	395,989
Other investments	274,411	274,257
Land held for property development	35,921	35,823
Biological assets	227,047	214,142
Deferred tax assets	7,800	7,994
<b>Total non-current assets</b>	<u>2,862,721</u>	<u>2,828,147</u>
Inventories	248,994	272,164
Property development costs	2,758	2,668
Trade and other receivables	415,897	365,338
Current tax assets	46,286	45,507
Cash and cash equivalents	2,550,118	2,624,016
<b>Total current assets</b>	<u>3,264,053</u>	<u>3,309,693</u>
<b>Total assets</b>	<u><u>6,126,774</u></u>	<u><u>6,137,840</u></u>
<b>Equity</b>		
Share capital	620,394	620,394
Reserves	580,712	595,885
Retained earnings	3,431,651	3,381,095
Treasury stocks	(249)	(249)
<b>Total equity attributable to stockholders of the Company</b>	<u>4,632,508</u>	<u>4,597,125</u>
<b>Non-controlling interests</b>	<u>745,637</u>	<u>728,276</u>
<b>Total Equity</b>	<u><u>5,378,145</u></u>	<u><u>5,325,401</u></u>
<b>Liabilities</b>		
Deferred tax liabilities	25,320	25,321
Loans and borrowings	26,636	26,480
Provisions	4,225	3,989
Deferred income	13,639	13,154
<b>Total non-current liabilities</b>	<u>69,820</u>	<u>68,944</u>
Trade and other payables	272,834	282,501
Loans and borrowings	393,921	451,787
Current tax liabilities	12,054	9,207
<b>Total current liabilities</b>	<u>678,809</u>	<u>743,495</u>
<b>Total liabilities</b>	<u>748,629</u>	<u>812,439</u>
<b>Total equity and liabilities</b>	<u><u>6,126,774</u></u>	<u><u>6,137,840</u></u>
	-	
Net assets per stock (sen)	746.71	741.00

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.



## ORIENTAL HOLDINGS BERHAD

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### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2013

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 June 2013 RM'000 (Unaudited)	Preceding Year Quarter 30 June 2012 RM'000 (Unaudited)	Current Year To Date (Two quarter to 30 June 2013) RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2012) RM'000 (Unaudited)
<b>Revenue</b>	661,803	707,228	1,295,258	1,322,222
<b>Results from operating activities</b>	20,865	41,000	108,613	130,395
Finance costs	(1,585)	(2,434)	(3,407)	(4,774)
Share of profits after tax and minority interest of associates	12,625	30,408	31,237	48,364
<b>Profit before taxation</b>	31,905	68,974	136,443	173,985
Income tax expenses	(12,492)	(14,465)	(35,635)	(35,404)
<b>Profit from continuing operations</b>	19,413	54,509	100,808	138,581
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences for foreign operations	(17,269)	50,125	(19,883)	33,868
Fair value of available-for-sale financial assets	1,687	(2,893)	3,021	(341)
Share of other comprehensive income of equity accounted associates	519	-	3,774	-
<b>Other comprehensive (expense)/ income for the period, net of tax</b>	(15,063)	47,232	(13,088)	33,527
<b>Total comprehensive income for the period</b>	4,350	101,741	87,720	172,108
<b>Profit attributable to:</b>				
Stockholders of the Company	20,624	52,178	75,370	105,151
Non-controlling interests	(1,211)	2,331	25,438	33,430
<b>Profit for the period</b>	19,413	54,509	100,808	138,581
<b>Total comprehensive income attributable to:</b>				
Stockholders of the Company	5,412	99,313	60,197	148,188
Non-controlling interests	(1,062)	2,428	27,523	23,920
<b>Total comprehensive income for the period</b>	4,350	101,741	87,720	172,108
<i>Weighted average number of stocks in issue ('000) - adjusted for the effect of bonus stocks issued on 19 July 2010</i>	620,362	620,362	620,362	620,362
Basic earnings per stock (sen) (based on the weighted average number of stocks of RM1 each)	3.32	8.41	12.15	16.95

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### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2013

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30 June 2013 RM'000 (Unaudited)	Preceding Year Quarter 30 June 2012 RM'000 (Unaudited)	Current Year To Date (Two quarter to 30 June 2013) RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2012) RM'000 (Unaudited)

Included in the Total Comprehensive Income for the period are the followings :

Interest income	(14,459)	(16,161)	(26,231)	(30,068)
Other income including investment income	(4,259)	(2,851)	(7,885)	(3,348)
Interest expense	1,585	2,434	3,407	4,774
Depreciation and amortisation	25,115	25,686	51,040	51,122
Provision for and write off of receivables	(47)	(71)	(77)	(98)
Provision for and write off of inventories	-	-	-	352
(Gain)/ loss on disposal of quoted/ unquoted investments	(39)	117	(1,378)	117
(Gain)/ loss on disposal of properties	(1,164)	(2,196)	(1,577)	(2,242)
Impairment of assets	26	1,337	(4)	586
Foreign exchange (gain) or loss	8,176	25,329	(28,110)	1,847

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## ORIENTAL HOLDINGS BERHAD

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### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2013

	← Attributable to stockholders of the Company →											Non-controlling interests	Total equity
	← Non-distributable →					Distributable							
	Share capital	Share premium	Capital reserve	Translation reserve	Fair value reserve	Capital redemption reserve	Asset revaluation reserve	Treasury stocks	Retained earnings	Capital reserve	Total		
<i>In thousands of RM</i>													
At 1 January 2012	620,394	1,099	1,073	460,226	39,073	68	474	(249)	3,236,295	40,248	4,398,701	669,594	5,068,295
Foreign currency translation differences for foreign operations	-	-	-	43,237	-	-	-	-	-	-	43,237	(9,369)	33,868
Fair value of available-for-sale financial assets	-	-	-	-	(109)	-	-	-	-	-	(109)	(232)	(341)
Total other comprehensive income/ (expense) for the period	-	-	-	43,237	(109)	-	-	-	-	-	43,128	(9,601)	33,527
Profit for the period	-	-	-	-	-	-	-	-	105,151	-	105,151	33,430	138,581
Total comprehensive income/ (expense) for the period	-	-	-	43,237	(109)	-	-	-	105,151	-	148,279	23,829	172,108
Dividends to stockholders	-	-	-	-	-	-	-	-	(18,611)	-	(18,611)	-	(18,611)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(9,409)	(9,409)
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(18,611)	-	(18,611)	(9,409)	(28,020)
At 30 June 2012	620,394	1,099	1,073	503,463	38,964	68	474	(249)	3,322,835	40,248	4,528,369	684,014	5,212,383
<i>In thousands of RM</i>													
At 1 January 2013	620,394	1,099	1,073	478,589	74,334	68	474	(249)	3,381,095	40,248	4,597,125	728,276	5,325,401
Foreign currency translation differences for foreign operations	-	-	-	(19,831)	-	-	-	-	-	-	(19,831)	(52)	(19,883)
Fair value of available-for-sale financial assets	-	-	-	-	884	-	-	-	-	-	884	2,137	3,021
Share of other comprehensive income of equity accounted associates	-	-	-	-	3,774	-	-	-	-	-	3,774	-	3,774
Total other comprehensive income/ (expense) for the period	-	-	-	(19,831)	4,658	-	-	-	-	-	(15,173)	2,085	(13,088)
Profit for the period	-	-	-	-	-	-	-	-	75,370	-	75,370	25,438	100,808
Total comprehensive income for the period	-	-	-	(19,831)	4,658	-	-	-	75,370	-	60,197	27,523	87,720
Dividends to stockholders	-	-	-	-	-	-	-	-	(24,814)	-	(24,814)	-	(24,814)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(10,695)	(10,695)
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	533	533
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(24,814)	-	(24,814)	(10,162)	(34,976)
At 30 June 2013	620,394	1,099	1,073	458,758	78,992	68	474	(249)	3,431,651	40,248	4,632,508	745,637	5,378,145

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## ORIENTAL HOLDINGS BERHAD

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### CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2013

	Current Year To Date (Two quarter to 30 June 2013) RM'000 (Unaudited)	Preceding Year To Date (Two quarter to 30 June 2012) RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	136,443	173,985
Adjustments for:		
Non-cash items	17,444	52,747
Non-operating items	(64,901)	(80,199)
Operating profit before working capital changes	88,986	146,533
Changes in working capital	(27,392)	(54,579)
Cash flow from operating activities	61,594	91,954
Tax paid	(34,215)	(63,017)
Interest received	11	40
Interest paid	(4,235)	(4,781)
<i>Net cash flow from operating activities</i>	23,155	24,196
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(77,687)	(311,160)
Purchase of investments	(11,757)	(56,483)
Proceeds from disposal of investments	16,663	24,331
Interest received	30,262	31,714
Dividend received	14,256	9,734
Additions to deferred expenditure	(98)	(296)
Others	533	-
<i>Net cash flow used in investing activities</i>	(27,828)	(302,160)

**CONSOLIDATED CASH FLOW STATEMENT (Cont'd)**

	<b>Current Year To Date (Two quarter to 30 June 2013) RM'000 (Unaudited)</b>	<b>Preceding Year To Date (Two quarter to 30 June 2012) RM'000 (Unaudited)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term bank borrowings (net)	(21,279)	23,224
Dividends paid to stockholders	(24,814)	(18,611)
Fixed deposits pledged for banking facilities	(139,815)	38,783
Dividends paid to minority interest	(10,695)	(9,409)
<i>Net cash flow (used in)/from financing activities</i>	(196,603)	33,987
Net decrease in cash and cash equivalents	(201,276)	(243,977)
Cash and cash equivalents at 1 January	2,618,731	2,831,678
Effects of exchange rates on cash and cash equivalents	(7,225)	7,506
Cash and cash equivalents at 30 June (Note 1)	2,410,230	2,595,207

**NOTE**

1 Cash and cash equivalents consist of: -

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	664,913	590,267
Fixed deposits (excluding pledged deposits)	1,745,335	2,012,126
Bank overdrafts	(18)	(7,186)
	2,410,230	2,595,207

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